

## **Transferability ending in December 2012**

Action 14 of the Ministerial Review (published January 2012) recommended that taxi licences will no longer be allowed to be transferred or sold to another individual. The National Transport Authority as part of wider implementation planning has confirmed that the current process for transferring an SPSV licence from one party to another will cease at the end of 2012. Following a referral by the Industry Sub-committee, the SPSV Advisory Committee has recommended to the Authority that an exemption be allowed for the transfer of an active licence to a next-of-kin following the death of the licence holder and this is being considered by the Authority.

	2012	2013
I have a licence with one more transfer	You will have until the end of 2012 to transfer this licence. The licence must be for a taxi that has one transfer available, and the new vehicle must be less than 3 years old at the time of the transfer.  See Guide G3 (applying to have a taxi licence transferred)	You will not be able to transfer an SPSV licence from 31st December 2012. The VL3 transfer process and form will become obsolete.
I had planned to leave my licence to my next of kin	Should the proposed next of kin mechanism be approved by the Board of the Authority, this will be provided for in the relevant legislation.	

The Authority will be communicating to the industry the final date in 2012 for receipt of VL3 application forms (requests for transfer of ownership) to enable them to be completed prior to the end of 2012.

## For on-going updates on changes affecting licence holders,

Visit the <u>Taxi Review Implementation</u> page on our website – or call 0761 064 000 to update us with your email address.

The Authority will be updating relevant licensing documentation and advice, including licence renewal notification, to advise licence holders of any new obligations or processes prior to their introduction.

## Important notice:

This factsheet is issued for general information only. The National Transport Authority shall not be liable for any indirect or consequential loss or damage arising as a result of your use or reliance on this information. This document does not contain information which is intended to be investment, legal or other advice. You should obtain relevant and specific professional advice tailored for your personal circumstances before making any business decision.

Information on future regulations is subject to confirmation following formal adoption of updated SPSV Regulations by the Board of the National Transport Authority.

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