

Prompt Payments by Public Sector Bodies

Reporting Template pursuant to Government Decisions No. 29296 of 2 and 8 March 2011 on 15 Day Payments by:

The Health Service Executive, the Local Authorities, State Agencies, and all other Public Sector Bodies, (excluding Commercial Semi State bodies)

Parent Government Department: Transport, Tourism & Sport

Public Sector Body: National Transport Authority

Quarterly Period Covered: 1st January to 31st March 2012

Details	Number	Value (€)	Percentage (%) of total payments made
Total payments made in Quarter	873	4,922,027.72	(100%)
Number of payments made within 15 days	97	715,589.46	11.11%
Number of payments made within 16 days to 30 days	400	2,442,709.61	45.82%
Number of payments made in excess of 30 days	373	1,755,335.98	42.73%
Disputed Invoices	3	8,392.67	0.34%
Total	873	4,922,027.72	100%

Note:

1. It should also be noted that this report is based on Invoice date and Payment date. Invoices are normally received after the invoice date and can sometimes be received a number of days after the invoice date. Our financial system does not currently track the date of receipt of an invoice.
2. Note that 31 days was the average payment time for invoices this Quarter.
3. When invoices are in dispute (services received / documentation), it is National Transport Authority policy to resolve those disputes before paying invoices.